



31 August 2025

Mr. Marc Morin
Secretary General
Canadian Radio-television and Telecommunications Commission
Ottawa, ON K1A 0N2

Dear Mr. Morin:

Re: Telecom Regulatory Policy CRTC 2025-54 (“VRS Policy”), Filing of Canadian Administrator of VRS (CAV), Inc. 2026 Annual Budget, 2024 Annual Report and Affidavit.

The link to CAV’s letter addressed to the Secretary General in ASL can be found: [CAV Annual Budget - YouTube](#) and in LSQ can be found: [Budget annuel de l’ACS - YouTube](#)

1. In Telecom Regulatory Policy CRTC 2025-54 (“VRS Policy”)¹, the Commission directed CAV to file with the Commission a letter addressed to the Secretary General that:
 - Is in English, French, ASL and LSQ;
 - Specifies the funds needed for the following year (not exceeding the funding cap);
 - Includes an affidavit from the CAV’s Chief Executive Officer that lists all the minimum requirements and that attests they have all been met;
 - Provides a link to the CAV’s annual report.
2. This letter is required to be filed no later than August 31 each year. Please find enclosed CAV’s ***Confidential*** 2026 Annual Budget, in English and French. Also enclosed are CAV’s ***Abridged*** versions of the 2026 Annual Budget for public record in, English, French, ASL, and LSQ. These documents provide the background and rationale behind the 2026 Annual Budget including supporting calculations and assumptions.
3. The required funding for 2026 is **\$34,430,853**.
4. CAV’s total 2026 projected expenditures to operate VRS in Canada are \$37,180,356. Taking into

¹ [Telecom Regulatory Policy CRTC 2025-54](#), para 94.

account the projected balance in the deferred contribution accounts of \$5,749,504 and applying the method, approved by CAV's Board of Directors and the Commission, for calculating appropriate reserve amounts, the total projected funding requirement for 2026 is \$34,430,853.

5. The amount required by CAV for the 2026 operating year is below the funding cap of \$41 million that was established by the Commission in 2025, as outlined in the VRS Policy.
6. CAV projects that its required funding amount for 2026 is necessary to operate VRS in Canada and provide the reserve amounts. Additionally, CAV has several initiatives planned for the 2026 operating year to enhance its operations and customer experience. Several of these will incur one-time expenditures, that necessitate an increased budget. These initiatives support the implementation of certain key requirements outlined in the VRS Policy.
7. Also enclosed are CAV's 2026 Annual Budget, 2024 Annual Report and Affidavit from CAV's Chief Executive Officer, attesting that all the minimum requirements outlined in the VRS Policy have been met.
8. Link to 2026 Abridged Budget (ASL): [CAV Annual Budget - YouTube](#)
9. Link to Affidavit (ASL): [CAV Annual Budget - YouTube](#)
10. Link to 2024 Annual Report (English/ASL): <https://srvcanadavrs.ca/en/publications/annual-reports/>

Respectfully,



Suzanne Laforest

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